

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Corporate office : A-309, Kanara Business Centre Premises CS Ltd., Link Road,
Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075. Tel : 022 21646000



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Ref: D:/W/Shraddha/Bse/2023-24
November 13, 2023

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Security code no. 531771

Sub: Statement of deviation(s) or variation(s) for the quarter ended 30th September, 2023
under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above subject, please find enclosed statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through the Rights issue made by the Company, for the quarter ended 30th September, 2023.

This is for your information & record.

Thanking you,

Very truly yours,
For Shraddha Prime Projects Limited

Sudhir Balu
Mehta

Sudhir Mehta
Managing Director
DIN 02215452

Encl: as above

Statement of Deviation/ Variation in utilization of funds raised						
Name of listed entity	Sharaddha Prime Projects Limited					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	10.07.2023					
Amount Raised	46,93,71,000/-					
Report filed for Quarter ended	30.09.2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/ Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Repayment of Unsecured Loan; and 2) General Corporate Expenses					
Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified Allocation, if any	Funds utilized (Rs. in Crore)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
The proceeds of the preferential issue shall be utilized to meet the funding requirements of the company for undertaking Research & Development activities, general corporate purposes and working capital requirements	Not Applicable	46,93,71,000/-	N. A.	46,93,71,000/- (Inclusive of Rs. 51,85,049 issue related expenses)	NIL	N. A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

For Shraddha Prime Projects Limited

**Sudhir Balu
Mehta**

Digitally signed by Sudhir Balu Mehta
DN: cn=Sudhir Balu Mehta, o=Shraddha Prime Projects Limited, ou=Shraddha Prime Projects Limited, email=sudhir@shraddha.com, c=IN
Date: 2023.11.13 11:05:45 +05'30'

**Sudhir Mehta
Managing Director
DIN 02215452**